

**MALTON BERHAD**

(Company No : 320888-T)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE PERIOD ENDED 31 MARCH 2009**

(These figures have not been audited)

	<b>31.03.2009</b>	<b>31.03.2008</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM/(USED IN)</b>		
<b>OPERATING ACTIVITIES</b>		
Profit before Taxation	7,799	4,789
Adjustments for :		
Finance costs	3,313	6,530
Write off of:		
Development expenditure	78	-
Gain on fair value adjustment	(355)	-
Goodwill on consolidation	41	-
Depreciation of property, plant & equipment	2,365	2,758
Write off of inventories	403	-
Gain on disposal of property, plant & equipment	(896)	(32)
Interest income	(472)	(1,485)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<u>12,276</u>	<u>12,560</u>
<b>CHANGES IN WORKING CAPITAL</b>		
(Increase)/Decrease:		
Property development - current portion	(72,861)	(104,202)
Inventories	(3,787)	(14,853)
Receivables	94,781	52,490
Amount owing by contract customers	2,023	271
Increase/(Decrease) in:		
Payables	(70,816)	(33,861)
Amount owing to contract customers	506	(480)
<b>CASH USED IN OPERATIONS</b>	<u>(37,878)</u>	<u>(88,075)</u>
Income tax paid	(9,203)	(22,014)
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	<u>(47,081)</u>	<u>(110,089)</u>
<b>INVESTING ACTIVITIES</b>		
Interest received	472	1,485
Decrease in:		
Property development - non-current portion	52,018	9,185
Withdrawal/(Placement) of fixed deposit	119	250
Proceeds from disposal of property, plant and equipment	2,000	6
Proceeds from disposal of subsidiary	6,776	-
Acquisition of minority interest	(152)	-
Increase in investment property	(65)	(992)
Purchase of property, plant & equipment	(1,345)	(22)
<b>NET CASH FROM/(USED IN) INVESTING ACTIVITIES</b>	<u>59,823</u>	<u>9,912</u>
<b>FINANCING ACTIVITIES</b>		
Finance costs paid	(11,002)	(15,907)
Proceeds from long-term loans	24,512	42,259
Repayment of long-term loans	(5,431)	(4,431)
Repayment of hire purchase payables	(2,118)	(1,513)
Dividends paid to shareholders of the Company	-	(2,578)
Dividends paid to minority interest	-	(294)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<u>5,961</u>	<u>17,536</u>
Net decrease in cash and cash equivalents	18,703	(82,641)
Cash and cash equivalents at the beginning of the period	(41,127)	39,380
Cash and cash equivalents at the end of the period	<u>(22,424)</u>	<u>(43,261)</u>
<b>Cash and cash equivalents comprise the followings :</b>		
Fixed deposits net of amounts pledged	2,520	2,541
Cash and bank balances	17,256	16,673
Bank overdrafts	(42,200)	(62,475)
	<u>(22,424)</u>	<u>(43,261)</u>

*(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 30 June 2008 and the accompanying explanatory notes attached to the interim financial statements)*