

MALTON TARGETS RM2 BILLION IN PROPERTY LAUNCHES

Klang-based developer, Malton Berhad, plans to develop RM2.1 billion worth of gross development value (GDV) in residential and commercial projects, over the next three years.

Malton is also conducting feasibility studies on expanding abroad, especially in China, Vietnam and Thailand.

One of the projects touched on was the Ukay Spring residential project, which has a GDV of RM410 million. This eco-friendly

residential development comprises of 88 bungalows and 60 semi-detached homes, with bungalow units priced at RM3 million each, and semi-detached units priced at RM1.5 million.

The developer also plans to its maiden project in Penang by early April. Known as the Cantonment Land project, the project involves the construction of a 36-storey duplex condominium, worth RM47 million in GDV.